APPLICATION FOR BOND FINANCING

THE INDUSTRIAL DEVELOPMENT AUTHORITY
OF THE CITY OF PHOENIX, ARIZONA

_____
Name of Applicant

_____
Applicant Contact Person

_____
Title

_____
Address

_____
Telephone Number

_____
Cell Phone Number

_____
E-mail Address

Maximum Amount of Requested Financing (not to exceed): $_____

Date of Application: _____, 20___.

SECTION 1

PROPOSED FINANCING TEAM

Applicant	
[Company Name] [Address]	Contact: Title: Telephone: E-mail address: Mobile:
Applicant's Counsel	
[Company Name] [Address]	Contact: Title: Telephone: E-mail address: Mobile:
Bond Counsel	
[Company Name] [Address]	Contact: Title: Telephone: E-mail address: Mobile:
Bond Purchaser or Underwriter	
[Company Name] [Address]	Contact: Title: Telephone: E-mail address: Mobile:
Bond Purchaser or Underwriter's Counsel	
[Company Name] [Address]	Contact: Title: Telephone: E-mail address: Mobile:

Trustee	
[Company Name] [Address]	Contact: Title: Telephone: E-mail address: Mobile:
Trustee's Counsel	
[Company Name] [Address]	Contact: Title: Telephone: E-mail address: Mobile:
Other	
[Company Name] [Address]	Contact: Title: Telephone: E-mail address: Mobile:

SECTION 2

INFORMATION REGARDING THE APPLICANT

1. Business Organization

a) Provide a brief description of Applicant's business.

b) List all persons and entities having an ownership interest in the Applicant.

c) **Attach** a copy of the Applicant's organizational documents.

d) **Attach** a list of the officers and directors or the partners of the Applicant.

e) If the Applicant is a Section 501(c)(3) organization, **attach** a copy of IRS Determination Letter.

2. Litigation

a) Describe any material litigation involving the Applicant or, if the Applicant is a partnership, its general partners.

b) Is there any threatened or pending litigation in which the Applicant is or may be a defendant and the Applicant's potential liability, either individually or collectively, could exceed the Applicant's insurance coverage with respect to such liabilities?

Yes _____ No_____

If Yes, please **attach** a brief explanation.

c) Are there any conflicts of interest among the Applicant, its officers, management or directors, and the other parties to the proposed financing, including but not limited to the Authority, the City of Phoenix, or their officers or agents?

Yes _____ No _____

If Yes, please give particulars.

d) State whether the Applicant or any of the Applicant's officers, directors, general partners or managers have been charged or convicted of a felony or a misdemeanor involving moral turpitude, or is now or has ever been charged with or convicted of any civil or criminal offense relating to the conduct of the business of the Applicant (or any similar business) or from the issuance, sale or solicitation for sale of any type of security.

SECTION 3

PROPOSED PROJECT

1. General Information

a) Describe the Project, including its street address or location, its purpose, and the facilities to be financed.

b) Identify the components of the Project that consist of land, buildings, equipment, etc.

2. Project Site

a) **Attach** a sketch or site plan of the Project site, indicating major north-south and east-west arterials, dimensions of the site and the orientation on the site of the proposed structures.

b) Describe any known zoning status matters regarding the proposed site (examples: restrictions, zoning changes or use permits required).

c) Is any part of the Project to be leased to or from another party?

Yes ___ No ___
If Yes, please **attach** a brief explanation to this Application, including the name of the owner or tenant and the terms of the lease, and a copy of any lease agreement.

d) Indicate present use and present owner of Project site, including the Applicant's relationship to the owner.

e) If the Applicant now owns the Project site, indicate the date of purchase, purchase price, balance of any existing mortgage and holder of mortgage(s).

f) If the Applicant currently does not own the Project site, does the Applicant have an option or contract to purchase the site?

Yes ____ No ___
If Yes, indicate date of option agreement or contract, purchase price, the expiration date of the option, and/or the closing date.

3. Financing Structure

a) Describe the financing structure, including a description of any credit enhancement.

b) Is the proposed financing expected to be publicly sold or privately placed with one or more institutional investors?

c) Proposed Maturity (years): _____

d) Rating Expected: _____

e) Fixed or Variable Rate: _____

f) Is the Project to be financed through the issuance of the Authority's Bonds part of a larger project contemplated by the Applicant?

Yes ___ No ___
If Yes, describe the overall Project, indicating which part is to be financed with the Authority's Bonds and which part will not be so financed.

SECTION 4

ESTIMATED SOURCES AND USES OF FUNDS

Sources

Bond Proceeds	$
Equity Contribution, if any	$
_____	$
_____	$
Other (please explain)	$_____
Total Sources	**$_____**

Uses

Land	$
Construction	$
Equipment	$
Capitalized Interest	$
Accrued Interest	$
Costs of Issuance	$
_____	$
Other (please explain):	$_____
Total Uses	**$_____**

SECTION 5

PREVIOUS OBLIGATIONS

a) List the face amount of all bond financings previously arranged by or for the benefit of the Applicant for projects located within the City of Phoenix.

Issuer	Date of Issue	Original Face Amount	Current Amount Outstanding	Status of Project

b) Has the Applicant previously been denied financing, whether conventional, tax exempt or otherwise, for the proposed or a similar Project?

Yes ___ No ___
If Yes, indicate particulars.

c) Has the Applicant ever defaulted on any debt obligation including, without limitation, any bonds, mortgages, notes or debentures?

Yes ___ No ___
If Yes, indicate particulars.

SECTION 6

EMPLOYMENT PLAN
[section 6 under review]

Estimate the number of new jobs to be created by the Project for each employment category identified below. New jobs are those jobs which will be created as a result of the Project as distinguished from jobs relocated from a different site.

Construction (temporary): _____

Long Term:

a. White Collar:

Professional	_____
Managers	_____
Sales/Clerical	_____
Total	_____

b. Blue Collar:

Craftsmen	
Operatives	_____
Laborers	_____
Service	_____
Total	_____

Before the Authority will grant final approval to the Project, the Applicant will be required to prepare and submit an Employment Plan. (See Form of Employment Plan Guide.) If the Applicant's Employment Plan is available, it should be attached as an exhibit to the Application. If the Employment Plan has not been prepared, the Applicant must submit an Employment Plan to the Authority and the City's Community and Economic Development Department for review and approval either within 30 days following preliminary approval of the Application or no fewer than 15 days prior to final approval of the Application, the earlier of the two.

SECTION 7

AFFIDAVIT

All facts and statements contained in this Application, including all exhibits and attachments hereto, are true and correct to the best of the Applicant's knowledge and belief. The Applicant has provided, and will provide as it becomes available to the Applicant, all material information that could impact the decision of the Authority to approve the Project. The Applicant has not withheld any material information that could impact the Project. The Applicant knows of no material adverse fact relating to the Applicant or to the proposed financing that is not described in the Application. The Applicant hereby consents to all investigations deemed reasonably necessary by the Authority. The Applicant hereby expressly confirms and agrees to all agreements and consents that are deemed to be made in connection with this Application, including the payment of all fees, as described in the Authority's Procedural Pamphlet, dated April 13, 2010.

Dated: _____ __, 20___

By: _____
Name: _____
Its: _____

SECTION 8

DOCUMENTS TO BE SUPPLIED WITH THE APPLICATION

The following documents and information should be submitted with this Application:

- ☐ Check for $3,000 application fee made out to The Industrial Development Authority of the City of Phoenix, Arizona.
- ☐ Organizational Documents of Applicant (Tab ___).
- ☐ List of Officers and Directors of Applicant (Tab ___).
- ☐ For 501(c)(3) organizations: Copy of IRS Determination Letter (Tab ___).
- ☐ Offering statement for prior bonds, if any (Tab ___).
- ☐ Project description (Tab ___).

Please submit one (1) signed and dated original, six (6) hard copies and one (1) electronic copy (pdf format preferred) of the completed Application, including attachments, to the Authority at the following address:

The Industrial Development Authority of the City of Phoenix, Arizona
c/o Juan Salgado, Executive Director
9th Floor
251 West Washington Street
Phoenix, Arizona 85003
E-mail: juan.salgado@phoenix.gov
Business: (602) 262-7304
Fax: (602) 495-5605

Applications must be received at least 15 calendar days prior to the meeting at which consideration is requested.