

**NOTICE OF PUBLIC MEETING
THE INDUSTRIAL DEVELOPMENT AUTHORITY
OF THE CITY OF PHOENIX, ARIZONA
BOARD OF DIRECTORS**

Pursuant to A.R.S. Section 38-431.02, notice is hereby given to the members of **THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF PHOENIX, ARIZONA BOARD OF DIRECTORS**, and to the general public, that **THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF PHOENIX, ARIZONA BOARD OF DIRECTORS** will hold a meeting open to the public on **Tuesday, October 13, 2009, at 3:30 p.m., located at City Hall, 200 West Washington Street, 20th Floor, Conference Room 20E, Phoenix, Arizona.**

Certain agenda items, as indicated below, may be discussed in executive session.

One or more Board Members may participate via teleconference.

The agenda for the meeting is as follows:

Call to Order

1. Approval of Meeting Minutes

- a. September 8, 2009 Board of Directors Regular Meeting Minutes
- b. September 8, 2009 Board of Directors Executive Session Meeting Minutes
- c. August 27, 2009 Board of Directors Regular Meeting Minutes
- d. August 27, 2009 Board of Directors Executive Session Meeting Minutes
- e. February 24, 2009 Professional Services Contract Review Task Force Regular Meeting Minutes
- f. February 24, 2009 Professional Services Contract Review Task Force Executive Session Meeting Minutes
- g. August 19, 2008 Finance Committee Regular Meeting Minutes
- h. September 21, 2006 Nominating Committee Regular Meeting Minutes

2. Solar Residential Pilot Program

Discuss and consider final approval of a proposal sponsored by National Bank of Arizona to assist in financing the installation of residential solar units in the City of Phoenix in furtherance of the Authority's Residential Solar Pilot Program and to allocate up to \$250,000 from the Authority's general fund in support thereof.

3. Crossroads Apartments Project Variable Rate Demand Multifamily Housing Revenue Bonds, Series 1997 A

Discuss and consider the approval of (i) the transfer from Ambassador VIII, L.P. to WW Crossroads Apartments, LLC, or its affiliate, of the Crossroads Apartments Project, located at 2222 West Beardsley Road, Phoenix, Arizona, which was financed with the proceeds of the Authority's Variable Rate Demand Multifamily Housing Revenue Bonds (Crossroads Apartments Project), Series 1997 A (the "Bonds"), and (ii) an Assumption and Amendment Agreement, and such other related documents as necessary to effectuate such transfer.

4. Dove Valley Project Adjustable Rate Demand Revenue Bonds, Series 2009

Discuss and consider preliminary approval of the application from W.L. Gore & Associates, Inc., or its affiliate, (the "Applicant"), for the proposed issuance of the Authority's Adjustable Rate Demand Revenue Bonds Series 2009 (Dove Valley Project), in one or more series in an aggregate principal amount not to exceed \$30,000,000, to finance the construction of a facility at 32212 N. North Valley Parkway, Phoenix, Arizona, which includes the construction and installation of site infrastructure, manufacturing buildings, centralized utilities, and parking structures to be utilized for the expansion of the Applicant's Medical Products Division.

5. Frank Luke Addition Hope VI East AMP Multifamily Housing Revenue Bond, Series 2010

Discuss and consider preliminary approval of the application from Phoenix East Revitalization Corporation (PERC), an instrumentality of the City of Phoenix acting by and through its Housing Department, on behalf of a to-be-formed Arizona limited liability company of which PERC will be the sole managing member, (the "Applicant"), for the proposed issuance of the Authority's Multifamily Housing Revenue Bonds Series 2010 (Frank Luke Project Addition HOPE VI East AMP), in one or more series in an aggregate principal amount not to exceed \$70,000,000, for the purpose of (a) financing an approximately 300-unit multifamily housing project at the Northeast corner of Villa and 16th Streets in Phoenix, Arizona, (b) funding any required reserves, (c) providing for capitalized interest, if necessary, and (d) paying the costs of issuing the Bonds.

6. Banc of America Investment Account Resolution

Discuss and consider approval of "Corporate Account Agreement & Enabling Resolutions" in connection with a securities account with Banc of America Investment Services, Inc.

7. Finance Committee Report

Discuss and consider ratification of the following items approved at the Authority's Finance Committee meeting held on September 30, 2009:

- a. Financial Statements for the period ending August 30, 2009
- b. Revision of the Authority's Financial Policies and Procedures

8. Bond and Loan Portfolio Report

Discuss and consider the accounts receivable of the Authority's outstanding bonded indebtedness and loan portfolio. *If authorized by a majority vote of the Board, an executive session will be held immediately following the vote in accordance with A.R.S. §38-431.03(A) and the meeting will be temporarily recessed while the Board retires to executive session which will not be open to the public.*

9. President's Report

10. Executive Director's Report

Adjournment

For further information, please call Mr. Juan Salgado, Executive Director, The Industrial Development Authority of the City of Phoenix, Arizona, at 602-262-7304.

For reasonable accommodations, call Mike Santellanes at Voice/602-262-7644 or TTY/602-534-5500 as early as possible to coordinate needed arrangements.

Date Posted: October 12, 2009